

Sarpy County
Quarterly Financial Dashboard Report
Q4-FY 2021 [June 30, 2021]



DOLLARS IN THOUSANDS

REVENUES:	<u>Actual YTD</u>	<u>% of Budget</u>	<u>Highlights:</u>
Local	\$ 64,519	209.6%	\$10M reimbursement from bond proceeds , \$10M in sewer fees, \$3m in MV
Federal	26,350	714.9%	\$23M in CARES Act & ARPA funds received
State	18,817	116.8%	Highway allocation up \$2M
Property Taxes	50,940	95.3%	Lower than budget due to timing of payments
Transfers	15,953	84.5%	
Total Revenues	\$ 176,579	143.7%	

EXPENSES:	<u>Actual YTD</u>	<u>% of Budget</u>	<u>Highlights:</u>
Personal Services	\$ 62,153	96.7%	
Operating Expenses	18,641	59.6%	
Supplies	3,721	83.8%	
Rentals	399	90.1%	
Capital Outlay	39,872	71.8%	Delays in road projects - moved to FY 2022
Debt Retirement	1,696	100.2%	
Transfers	15,952	84.5%	
Cash Reserve	-	0.0%	
Total Expenses	\$ 142,434	77.7%	

PERSONNEL COSTS:	<u>Actual YTD</u>	<u>% of Budget</u>
General Fund	\$ 50,762	96.8%
All Other Funds	\$ 11,391	98.5%
Total - All Funds	\$ 62,153	96.7%

BONDS & ANNUAL DEBT SERVICE			
<u>Governmental</u>	<u>Balance 6/30/21</u>	<u>Debt Service FY2022</u>	<u>True Interest Cost</u>
Radio Coverage (2016)	\$ 4,375	\$ 922	1.70%
Highway Allocation (2017)	\$ 2,865	\$ 1,507	1.55%
Highway Allocation (2021)	\$ 50,785	\$ 3,319	1.66%
Total	\$ 58,025	\$ 5,748	
<u>Stadium</u>	<u>Balance 6/30/21</u>	<u>Debt Service FY2022</u>	
Refunding (2018)	\$ 3,545	\$ 434	3.67%
Refunding (2019)	\$ 20,060	\$ 1,346	2.93%
Total	\$ 23,605	\$ 1,780	

Credit Rating: **Aaa** (Moody's Investors Service, June, 2021) Debt per Capita: \$442.54

OTHER:

- > During Q4, the county received \$18.3m in ARPA funds. Another \$18.3m will be received in May, 2022.
- > Record FYE levels of cash are on hand as of June 30, 2021, with \$25.9m in the General Fund and a total of \$94.7m in all funds.
- > In June, 2021, issued \$50.8m in Highway Allocation bonds for road projects (Connect Sarpy - West)