

Sarpy County
Quarterly Financial Dashboard Report
Q2-FY 2021 [December 31, 2020]



DOLLARS IN THOUSANDS

REVENUES:			<u>Highlights:</u>
	<u>Actual YTD</u>	<u>% of Budget</u>	
General Fund	\$ 40,456	56.5%	Revenues for FY2021 continue to be strong. Treasurer revenues are 76% of FY2021 budget. YTD, 40% of our budgeted real estate property taxes have been collected, which is about normal. YTD, the County has received \$5.7m in pandemic funds and \$1.5m of inheritance taxes. We have received \$8.2m in plat fees-sewer (\$2.7m in Fund 5250, Papiro WS Sewer, and \$5.5m in Fund 5255, S Sarpy WS Sewer.
All Other Funds	\$ 40,376	86.6%	
Total - All Funds	<u>\$ 80,832</u>	<u>68.3%</u>	

EXPENSES:			<u>Highlights:</u>
	<u>Actual YTD</u>	<u>% of Budget</u>	
General Fund	\$ 39,466	45.0%	Overall, spending pace is below FY 2021 budget (below 50% of FY 2021 annual budget). Those departments that are at a higher % of their budget are so, generally, because of the timing of the expenses. YTD, the County has spent \$11.5m on road projects, \$1.0m on design fees for the new correctional center, \$850k on the purchase of the BH building (Inheritance Tax Fund) and \$0.3m on pandemic expenses (General Fund).
All Other Funds	\$ 41,826	47.6%	
Total - All Funds	<u>\$ 81,292</u>	<u>45.6%</u>	

PERSONNEL COSTS (Included in Expenses, above):			
	<u>Actual YTD</u>	<u>% of Budget</u>	<u>% of Expenses</u>
General Fund	\$ 25,390	48.4%	64%
All Other Funds	\$ 5,703	48.1%	14%
Total - All Funds	<u>\$ 31,093</u>	<u>48.4%</u>	<u>38%</u>

Highlights:
YTD, the County is under budget in Personnel Costs, spending 48% of the FY 2021 budget. Departments that have spent over 55% of their FY 2021 budget are Treasurer, 57% (overtime & interns); Election Commissioner, 58% (overtime); Planning, 67% (retirement payout); and Facilities Management, 57% (retirement payout).

BONDS & ANNUAL DEBT SERVICE			
<u>Governmental</u>	<u>Balance 12/31/20</u>	<u>Debt Service FY2021</u>	<u>True Interest Cost</u>
Radio Coverage (2016)	\$ 5,200	\$ 923	1.70%
Highway Allocation (2017)	\$ 2,865	\$ 1,477	1.55%
Total	<u>\$ 8,065</u>	<u>\$ 2,400</u>	
<u>Stadium</u>	<u>Balance 12/31/20</u>	<u>Debt Service FY2021</u>	
Refunding (2018)	\$ 3,545	\$ 368	3.67%
Refunding (2019)	\$ 20,060	\$ 1,276	2.93%
Total	<u>\$ 23,605</u>	<u>\$ 1,644</u>	

Credit Rating: **Aaa** (Moody's Investors Service, 10/17/2019) Debt per Capita: \$171.69

OTHER:

- > The FY 2021 budget totals \$178.7m and was submitted to the NE state auditor on September 17, 2020.
- > A total of \$6.2m of reimbursement requests have been made to federal and state funding sources for pandemic-related costs. As of 12/31/2020, the County has received \$5.7m.
- > Development is strong in the County, as evidenced by building permit and plat fee activity.
- > Proposed health insurance renewal rates for calendar 2022 & 2023 will be 6.5% lower than current costs.